



Restorative
Justice
VICTORIA

Financial Statements (Unaudited)
For the Year Ended January 31, 2020

Notes to the financial statements

As the financial statements show, the majority of core operational funds continue to go towards human and space resources (91%). Given the complexity of our caseload, and ongoing challenges posed by the COVID-19 pandemic, addressing administrative resourcing – particularly case management, remote service delivery and caseworker support – continues to be a high priority. Additional funds have been received for the current year that will help support program delivery, but stable, long term funding is still a goal of the organization.

Notes to the 2019 financial statements are as follows:

- 1) Base and project-specific funding is recognized in the year to which it applies (or in which the project began) and capital purchases are expensed in the year in which they are acquired.
- 2) The society has received a generous donation through the Allardyce Bower Foundation to help support complex case management. This funding began in June 2019 and has been renewed for the 2020 financial year.

Notes to the 2020 budget are as follows:

- 1) The society has received funding through the Emergency Community Support Fund to provide supplies and services during the COVID-19 crisis, including additional hours for case management. It is not expected that this funding will be renewed or available in following years.

As is clear from the financial statements, our programs could not continue without the generous support of our donors and funders at all levels. On behalf of the board and staff, allow me to once again say thank you to everyone who has contributed to Restorative Justice Victoria this past year – financially and otherwise.



Devin Arnold

Treasurer, Restorative Justice Victoria

Restorative Justice Victoria | For the Year Ended January 31, 2020

Statement of operations

		YE January 31, 2020		YE January 31, 2021
FUNDING AND REVENUE		Budgeted	Actual	Budgeted
Base funding:	BC Gaming	55,000.00	55,000.00	55,000.00
	City of Victoria and Township of Esquimalt	40,000.00	40,000.00	40,000.00
	Township of Oak Bay	1,000.00	1,000.00	1,000.00
	Community Accountability Program	5,000.00	5,000.00	8,000.00
Grants:	Allardyce Bower Foundation ¹	33,500.00	33,500.00	50,000.00
	Civil Forfeiture	19,096.00	19,096.00	29,835.00
	Victoria Foundation	-	8,987.00	-
	Government of Canada	-	8,000.00	-
	Sisters of Saint Ann	10,000.00	10,000.00	14,184.14
	Family Court & Youth Justice Committee	2,200.00	2,200.00	-
	Emergency Community Support Fund ²	-	-	34,901.00
Other revenue:	Training, service and other revenue	-	8,526.05	-
	Donations, fundraising and dues	15,000.00	14,125.63	8,000.00
	Earned interest	25.00	28.18	25.00
		180,821.00	205,462.86	240,945.14
EXPENSES		Budgeted	Actual	Budgeted
	Salaries and wage costs	158,150.00	175,142.65	206,250.00
	Other expenses			
	Advertising and promotions	250.00	766.91	500.00
	Bank charges	-	6.00	-
	Facilitator and speaker fees	-	3,465.00	-
	Honorariums	250.00	1,047.92	850.00
	Hospitality	500.00	1,450.22	2,425.00
	Insurance	700.00	663.00	900.00
	Licences, permits and other charges	40.00	90.00	40.00
	Memberships and networking	150.00	200.00	200.00
	Office supplies and services	2,830.00	2,996.85	3,250.00
	Office rent and utilities	11,000.00	11,165.02	16,260.00
	Professional development	1,500.00	504.95	3,000.00
	Professional fees	200.00	-	-
	Software and licences	1,250.00	1,648.53	3,000.00
	Telephone and internet	3,000.00	3,591.41	4,000.00
	Travel and accommodation	1,000.00	1,480.97	250.00
		180,820.00	204,219.43	240,925.00
Revenue over expenses		1.00	1,243.43	20.14

1. Funding from Allardyce Bower Foundation of \$50,000 for use within a one-year period (year two of a three-year funding period). Funding is anticipated for the subsequent year, but not yet confirmed or secured.
2. One-time funding through the Emergency Community Support Fund to provide supplies and services during the COVID-19 crisis. It is not expected that this funding will be renewed or available in following years.

Restorative Justice Victoria | For the Year Ended January 31, 2020

Statement of financial position

ASSETS		LIABILITIES	
Cash and receivables	124,870.66	Deferred revenue	
		BC Gaming	55,000.00
		Allardyce Bower Foundation	16,500.00
		Victoria Foundation	23,901.00
Net assets	<u>29,469.66</u>	Total liabilities	<u>95,401.00</u>

Statement of changes in net assets

FUND BALANCES	
Opening balance - February 1, 2019	28,226.23
Net income	1,243.43
Closing balance - January 31, 2020	<u>29,469.66</u>