



Restorative
Justice
VICTORIA

Financial Statements (Unaudited)
For the Year Ended January 31, 2018

Notes to the financial statements

As the financial statements show, the majority of core operational funds continue to go towards human and space resources (91%). Given the growth of our organization and complexity of our caseload, addressing administrative resourcing – particularly case management and caseworker support - continues to be a high priority.

Carry forward and contingency funds will be used to balance a projected shortfall for 2018, but additional funds will need to be sought for 2019 and subsequent years to ensure that we can continue with our current delivery model.

Notes to the 2017 financial statements are as follows:

- 1) Restorative Justice Victoria uses the accrual method to record revenue and expenses. Base and project-specific funding is recognized in the year to which it applies (or in which the project began) and capital purchases are expensed in the year in which they are acquired.
- 2) Amounts for speaker fees, hospitality, honorariums and hospitality are higher than budgeted as a result of hosting the Victims of Crime Week Symposium.
- 3) 2017 revenue includes the recognition of the remainder of a private donation carried forward from 2016, resulting in a modest surplus for the year.

Notes to the 2018 budget are as follows:

- 1) Case Manager hours are funded in part through a grant from the Victoria Foundation. Additional funding will be required to maintain the position for 2019 and subsequent years.
- 2) We anticipate making a revised application to BC Gaming and will use contingency funds in order to provide bridging if successful, which is reflected in the budget.

As is clear from the financial statements, our programs could not continue without the generous support of our donors and funders at all levels. On behalf of the board and staff, allow me to once again say thank you to everyone who has contributed to Restorative Justice Victoria this past year – financially and otherwise.



Devin Arnold
Treasurer, Restorative Justice Victoria

Restorative Justice Victoria | For the Year Ended January 31, 2018

Statement of Operations

| FUNDING AND REVENUE | | 2017 | | 2018 |
|------------------------------|-------------------------------------|-------------------|--------------------|-------------------|
| | | Budgeted | Actual | Budgeted |
| Base funding: | BC Gaming | 50,000.00 | 50,000.00 | 50,000.00 |
| | Victoria Police Department | 40,000.00 | 40,000.00 | 40,000.00 |
| | Oak Bay Police Department | 1,000.00 | - | - |
| | Township of Esquimalt | 4,500.00 | 4,500.00 | - |
| | Community Accountability Program | 5,000.00 | 5,000.00 | 5,000.00 |
| Grants: | Civil Forfeiture | 10,365.00 | 10,365.00 | - |
| | Sisters of Saint Ann | 9,200.00 | 9,200.00 | 10,000.00 |
| | Government of Canada | - | 7,500.00 | - |
| | Province of British Columbia | 10,000.00 | 10,000.00 | - |
| | Victoria Foundation | - | 1,451.00 | 23,200.00 |
| Other revenue: | Training, service and other revenue | - | 7,250.00 | - |
| | Donations and fundraising | 20,000.00 | 22,379.4 | 10,000.00 |
| | Membership dues | 500.00 | 320.00 | 200.00 |
| | Earned interest | 40.00 | 20.74 | 40.00 |
| | Transfer from contingency | - | - | 5,000.00 |
| | | 150,605.00 | 167,986.14 | 142,940.00 |
| EXPENSES | | 2016 | | 2017 |
| | | Budgeted | Actual | Budgeted |
| | Salaries and wage costs | 120,365.00 | 136,782.64 | 122,250.0 |
| | Advertising and promotions | 300.00 | 1,479.00 | 250.00 |
| | Facilitator and speaker fees | - | 3,791.65 | - |
| | Facility rentals | - | 496.52 | - |
| | Honorariums | 800.00 | 1618.33 | 800.00 |
| | Hospitality | 600.00 | 1,442.77 | 600.00 |
| | Insurance | 700.00 | 688.00 | 700.00 |
| | Licences, permits and other charges | 40.00 | 151.23 | 40.00 |
| | Memberships and networking | 150.00 | 168.67 | 150.00 |
| | Office supplies and services | 2,750.00 | 3,233.75 | 2,750.00 |
| | Office rent and utilities | 9,000.00 | 9,098.72 | 8,500.00 |
| | Professional development | 2,350.00 | 446.66 | 1,000.00 |
| | Professional fees | 200.00 | 80.00 | 200.00 |
| | Software and licences | 1,500.00 | 1,729.85 | 1,750.00 |
| | Telephone and internet | 3,100.00 | 3,156.69 | 2,700.00 |
| | Travel and accommodation | 1,250.00 | 1,413.02 | 750.00 |
| | Volunteer recognition | 500.00 | 204.77 | 500.00 |
| | | 149,340.00 | 160,876.05 | 142,940.00 |
| Revenue over expenses | | \$ - | \$ 2,003.87 | \$ - |

Statement of financial position

| ASSETS | | LIABILITIES | | FUND BALANCES | |
|----------------------|---------------------|------------------|-----------|----------------------------|---------------------|
| Cash and receivables | 124,253.44 | Payables | 1,279.00 | Balance - February 1, 2017 | 36,538.57 |
| | | Deferred revenue | 84,432.00 | Revenue over expenses | 2,003.87 |
| Net assets | \$ 38,542.44 | | | Balance - January 31, 2018 | \$ 38,542.44 |

Statement of changes in net assets