



Restorative
Justice
VICTORIA

Financial Statements (Unaudited)
For the Year Ended January 31, 2017

Notes to the financial statements

As the financial statements show, the majority of core operational funds continue to go towards human and space resources (85%). Given the growth of our organization and complexity of our caseload, addressing administrative resourcing continues to be a high priority, particularly with the loss of our United Way grant.

Carry forward and contingency funds have been used to minimize the impact of annual deficits, but additional funds will need to be sought for 2018 and subsequent years to ensure that we can continue with our current delivery model.

Notes to the 2016 financial statements are as follows:

- 1) Restorative Justice Victoria uses the accrual method to record revenue and expenses. Base and project-specific funding is recognized in the year to which it applies (or in which the project began).
- 2) Capital purchases are expensed in the year in which they are acquired.
- 3) Accounts payable includes a significant restitution payment, not yet disbursed.

Notes to the 2017 budget are as follows:

- 1) Donations and fundraising includes a generous private donation, \$10,000 of which was deferred from 2016.
- 2) Budget includes a \$5,000 transfer from contingency approved by the Board of Directors in order to cover a shortfall in revenues needed to address ongoing staffing requirements. We anticipate continuing to apply for grants this year in the hopes of addressing this shortfall through external funding, in which case the amount will remain in contingency.
- 3) Additional funding will be required to maintain staffing levels for 2018 and subsequent years. We anticipate making revised application to BC Gaming and a renewed application to the United Way this year to address the ongoing funding shortage.

As is clear from the financial statements, our programs could not continue without the generous support of our donors and funders at all levels. On behalf of the board and staff, allow me to once again say thank you to everyone who has contributed to Restorative Justice Victoria this past year – financially and otherwise.



Devin Arnold

Treasurer, Restorative Justice Victoria

Restorative Justice Victoria | For the Year Ended January 31, 2017

Statement of Operations

		2016		2017
FUNDING AND REVENUE		Budgeted	Actual	Budgeted
Base funding:	BC Gaming	46,000.00	46,000.00	50,000.00
	Victoria Police Department	40,000.00	40,000.00	40,000.00
	Oak Bay Police Department	1,000.00	1,000.00	1,000.00
	Township of Esquimalt	4,000.00	4,000.00	4,500.00
	Community Accountability Program	5,000.00	5,000.00	5,000.00
Grants:	Civil Forfeiture	27,800.00	32,300.00	10,000.00
	Sisters of Saint Ann	10,000.00	10,000.00	9,200.00
	TELUS	-	3,250.00	-
	Province of British Columbia	-	-	10,000.00
Other revenue:	Training, service and other revenue	-	1,406.06	-
	Donations and fundraising	15,000.00	14,489.91	15,000.00
	Membership dues	500.00	525.00	500.00
	Earned interest	40.00	34.61	40.00
	Transfer from contingency	-	-	5,000.00
		149,340.00	158,005.58	150,240.00
EXPENSES		Budgeted	Actual	Budgeted
	Salaries and wage costs	120,000.00	122,223.13	127,000.00
	Advertising and promotions	450.00	1,499.96	300.00
	Community circles	150.00	91.25	100.00
	Facilitator and speaker fees	5,000.00	5,401.35	-
	Facility rentals	-	50.00	-
	Honorariums	500.00	765.54	500.00
	Hospitality	500.00	2,174.57	500.00
	Insurance	-	692.00	700.00
	Licences and permits	40.00	25.00	40.00
	Memberships and networking	300.00	110.00	150.00
	Office supplies and services	5,350.00	3,418.90	2,750.00
	Office rent and utilities	9,000.00	8,663.50	9,000.00
	Professional development	2,350.00	1,235.11	2,350.00
	Professional fees	200.00	-	200.00
	Software and licences	1,500.00	1,858.22	1,500.00
	Telephone and internet	2,500.00	3,055.97	3,100.00
	Travel and accommodation	500.00	1,161.69	1,250.00
	Volunteer recognition	1,000.00	624.84	800.00
		149,340.00	153,051.03	150,240.00
Revenue over expenses		\$ -	\$ 4,954.55	\$ -

Statement of financial position

ASSETS		LIABILITIES		FUND BALANCES	
Cash and receivables	109,351.75	Accounts payable	12,813.18	Balance - February 1, 2016	31,584.02
		Deferred revenue (Gaming)	50,000.00	Revenue over expenses	4,954.55
Net assets	\$ 36,538.57	Deferred revenue (Donations)	10,000.00	Balance - January 31, 2017	\$ 36,538.57

Statement of changes in net assets